

CREDEITY

INDEPENDENT THIRD-PARTY PAYMENT ANALYSIS

Brighton dentistry

Payment Behavior Report

Operational Vendor Payment Discipline Analysis

Reporting period: Jul 2024 – Dec 2025 (18 months) · Report date: Mar 8, 2026 · Report ID: CR-2026-3376

Executive Summary

This report evaluates operational payment performance across vendor obligations to give lenders insight into a borrower's real-world payment discipline beyond what traditional credit bureau reports capture. Payment performance is derived directly from the practice's accounting system records, providing lenders with an operational view of vendor payment behavior across the review period.

KEY METRICS

ON-TIME RATE

90%

TOTAL VENDOR PAYMENT VOLUME

\$1.62M

PAYMENT DISCIPLINE INDEX

81

CRITICAL OBLIGATIONS

96%

Tier 1 on-time · 4 obligations

Credit signal: Vendor payment behavior indicates generally consistent payment discipline with moderate variance during the 18-month review period; see Executive Summary and Credit Risk Indicators for detail.

EXECUTIVE SUMMARY

- **90%** overall on-time (**410/455**)
- **97%** Tier 1 on-time across **4** critical obligations
- **45** total late payments (**9.9%**) — max **18** days late

Credit Risk Indicators

These indicators translate observed vendor payment behavior into signals commonly used in commercial credit risk evaluation.

Overall Payment Discipline

Adequate — 90% of 455 vendor payments were on-time over the 18-month review period.

Tier 1 Liquidity Signals

Tier 1 late payments identified: 4 (Payroll Taxes, Rent/Lease). No payments exceeded 30 days past due. See Tier 1 Obligations for detail.

Operational Vendor Risk

Vendor concentration is moderate. Top five vendors represent 44% of Tier 2 operating spend; the largest vendor represents 11.5%.

Payment Pattern Stability

PDI 81. See Payment Performance & Timeliness for trend detail.

Observed Payment Coverage

Observed payments include payroll, taxes, rent/lease, insurance, utilities, software services, medical supplies, and operating vendors.

Structured Risk Indicators

1 Warning

27 Observations

Concurrent late vendors (1)

Concurrent late vendors (not Tier 2 spend share): 3+ distinct vendors had late payments in the same calendar month in 6 month(s) (2024-10, 2024-12, 2025-01, 2025-02, 2025-03, 2025-06).

RISK SNAPSHOT

Tier 1 lates: 4 (Payroll Taxes, Rent)

Tier 2: 41 late payments observed; none exceeded 30 days past due.

Data gaps: None

CREDIT INTERPRETATION

- Vendor payment behavior indicates generally consistent payment discipline with moderate variance (PDI 81); review Tier 1 and flags for detail.
- Tier 1 below 100% on-time; review critical obligations.

Contents

- Executive Summary
- Credit Risk Indicators
- Tier 1 Obligations
- Tier 2 Operating Expenses
- Payment Performance & Timeliness
- Vendor Payment History
- Methodology & Data Quality

KEY DEFINITIONS

PDI (Payment Discipline Index): Composite score (0–100) weighting timeliness (40%), consistency (30%), and critical obligations (30%).

Tier 1: Critical obligations (payroll, rent, taxes, insurance). **Tier 2:** Operating expenses (supplies, utilities, services).

On-Time: Payment made on or before due date.

Tier 1 Obligations

Critical obligations (payroll, rent, taxes, insurance)

Tier 1 (18 months): **4 obligations** • **104 payments** • **▲ 96% on-time** •
\$1,074,407.00 total

WHAT THIS MEANS FOR LENDERS

100 of 104 Tier 1 payments on-time (96%). 4 late in payroll taxes, rent/lease.

DATA COMPLETENESS

Payroll: Observed Rent/Lease: Observed Taxes: Observed General Liability: Not in data Malpractice: Observed
Workers Comp: Not in data

Workers' Compensation not in uploaded data; may reflect separate payment method or different classification.

Payroll

100% on-time

Total **\$726,899.00**
Payments **36**
Avg/mo **\$40,383.00**
67.7% of Tier 1 total · Semi-monthly

Payroll Taxes

93% on-time 3 late · max 10d

Total **\$242,508.00**
Payments **44**
Avg/mo **\$13,473.00**
22.6% of Tier 1 total · Multiple per month

Rent/Lease

94% on-time 1 late · max 4d

Total **\$78,000.00**
Payments **18**
Avg/mo **\$4,333.00**
7.3% of Tier 1 total · Monthly

Malpractice Insurance

100% on-time

Total **\$27,000.00**
Payments **6**
Avg/mo **\$1,500.00**
2.5% of Tier 1 total · Quarterly

TIER 1 SUMMARY

Longest payment delay: 18 days

Total Tier 1 obligations (18 months): **\$1,074,407.00** · Avg monthly: **\$59,689.00**

Tier 2 Operating Expenses

Operating expenses by vendor. Not bureau-reported; counts reflect settled payments only.

Tier 2 (18 months): **21 vendors** • **351 payments** • **⚠️ 88% on-time** •

Longest delay: **18.0 days** • **\$547,260.00 total**

Top 10 Vendors by Total Spend

Top 5 vendors represent **44%** of total Tier 2 operating expenditure.

Vendor concentration is moderate; no single vendor accounts for more than **12%** of total Tier 2 operating spend.

Largest vendor represents **11.5%** of Tier 2 spend.

Vendor Name	Total Spend	Payment Count	Average Days Late	On-Time Rate
Dental Associates Staffing	\$62,675.00	18	0.0 days	89%
Straumann	\$61,217.00	18	0.0 days	94%
Henry Schein	\$44,700.00	18	0.0 days	78%
Carestream Dental	\$37,800.00	18	0.0 days	100%
Patterson Dental	\$37,120.00	18	0.0 days	78%
NextGen Healthcare	\$36,000.00	18	0.0 days	100%
KaVo Kerr	\$34,020.00	18	0.0 days	100%
Benco Dental	\$31,897.00	18	0.0 days	78%
Dentsply Sirona	\$29,700.00	18	0.0 days	94%
Envista Holdings	\$27,471.00	18	0.0 days	94%

Category totals

- Medical supplies: \$219,600.00
- Equipment: \$141,255.00
- Other Operating: \$71,319.00
- Software & IT: \$52,128.00
- Lab services: \$29,737.00
- Utilities: \$17,643.00
- Marketing: \$15,578.00

16 vendor(s) with late or below-100% on-time payments: Planmeca USA, Dentsply Sirona, Midmark Corporation, LabCorp, Quest Diagnostics; see Vendor Payment History for full detail.

WHAT THIS MEANS FOR LENDERS

Tier 2 is not bureau-reported but signals operational liquidity. Some late or below-100% payments were identified; see vendor detail and Vendor Payment History.

Total Tier 2 Operating Expenditure (18 months): **\$547,260.00** | Average Monthly Outflow: **\$30,403.00**

Detailed vendor payment history appears in the supporting appendix.

Late Payment Summary No payments exceeded 30 days past due. | **Total: 45 (9.9%)** · Tier 1: **4 (Critical)** · Tier 2: **41 (Operating)**

Vendor	Category	Tier	Amount	Due Date	Paid Date	Days Late
Quest Diagnostics	Lab Services	T2	\$813.00	3/23/2025	4/10/2025	18
Duke Energy	Utilities	T2	\$673.00	1/8/2025	1/23/2025	15
Dental Associates Staffing	Other Operating	T2	\$3,574.00	1/19/2025	2/3/2025	15
Shine Dental Marketing	Marketing	T2	\$1,175.00	2/12/2025	2/24/2025	12
Benco Dental	Medical Supplies	T2	\$1,771.00	2/18/2025	3/2/2025	12
CleanMed Services	Other Operating	T2	\$495.00	2/22/2025	3/6/2025	12
McKesson Medical	Medical Supplies	T2	\$2,158.00	3/6/2025	3/18/2025	12
State Tax Dept	Payroll Taxes	T1	\$2,867.00	7/2/2024	7/12/2024	10
McKesson Medical	Medical Supplies	T2	\$1,645.00	7/10/2024	7/20/2024	10
Envista Holdings	Medical Supplies	T2	\$1,523.00	12/24/2024	1/3/2025	10

Vendor	Category	Tier	Amount	Due Date	Paid Date	Days Late
McKesson Medical	Medical Supplies	T2	\$1,609.00	1/19/2025	1/29/2025	10
Quest Diagnostics	Lab Services	T2	\$925.00	2/14/2025	2/24/2025	10
LabCorp	Lab Services	T2	\$668.00	4/6/2025	4/16/2025	10
Benco Dental	Medical Supplies	T2	\$2,041.00	6/22/2025	7/2/2025	10
Midmark Corporation	Equipment	T2	\$1,289.00	10/15/2024	10/23/2024	8
Henry Schein	Medical Supplies	T2	\$2,107.00	12/9/2024	12/17/2024	8
CleanMed Services	Other Operating	T2	\$496.00	12/9/2024	12/17/2024	8
Benco Dental	Medical Supplies	T2	\$1,602.00	1/20/2025	1/28/2025	8
LabCorp	Lab Services	T2	\$758.00	2/8/2025	2/16/2025	8
Shine Dental Marketing	Marketing	T2	\$1,320.00	6/21/2025	6/29/2025	8
Henry Schein	Medical Supplies	T2	\$2,200.00	10/22/2025	10/30/2025	8
LabCorp	Lab Services	T2	\$656.00	11/10/2025	11/18/2025	8
CleanMed Services	Other Operating	T2	\$452.00	5/22/2025	5/29/2025	7
IRS EFTPS	Payroll Taxes	T1	\$6,317.00	7/31/2025	8/7/2025	7
Patterson Dental	Medical Supplies	T2	\$1,900.00	9/19/2024	9/25/2024	6

Vendor	Category	Tier	Amount	Due Date	Paid Date	Days Late
Dental Associates Staffing	Other Operating	T2	\$3,682.00	6/9/2025	6/15/2025	6
Patterson Dental	Medical Supplies	T2	\$2,121.00	7/3/2025	7/9/2025	6
Patterson Dental	Medical Supplies	T2	\$1,961.00	9/18/2025	9/24/2025	6
Planmeca USA	Equipment	T2	\$980.00	10/31/2025	11/6/2025	6
Dentsply Sirona	Equipment	T2	\$1,650.00	11/30/2024	12/5/2024	5
Henry Schein	Medical Supplies	T2	\$2,334.00	1/3/2025	1/8/2025	5
State Tax Dept	Payroll Taxes	T1	\$3,069.00	1/15/2025	1/20/2025	5
Verizon Business	Utilities	T2	\$404.00	1/17/2025	1/22/2025	5
Shine Dental Marketing	Marketing	T2	\$1,327.00	1/17/2025	1/22/2025	5
Quest Diagnostics	Lab Services	T2	\$877.00	4/20/2025	4/25/2025	5
McKesson Medical	Medical Supplies	T2	\$2,165.00	5/20/2025	5/25/2025	5
Straumann	Medical Supplies	T2	\$3,028.00	6/9/2025	6/14/2025	5
LabCorp	Lab Services	T2	\$690.00	8/4/2024	8/8/2024	4
Shine Dental Marketing	Marketing	T2	\$1,115.00	10/22/2024	10/26/2024	4
Parkview Plaza LLC	Rent	T1	\$4,400.00	12/31/2024	1/4/2025	4
Benco Dental	Medical Supplies	T2	\$1,552.00	12/10/2025	12/14/2025	4

Vendor	Category	Tier	Amount	Due Date	Paid Date	Days Late
Henry Schein	Medical Supplies	T2	\$2,330.00	10/9/2024	10/12/2024	3
LabCorp	Lab Services	T2	\$762.00	9/17/2025	9/20/2025	3
Patterson Dental	Medical Supplies	T2	\$1,990.00	10/4/2025	10/7/2025	3
Planmeca USA	Equipment	T2	\$980.00	11/30/2025	12/3/2025	3

Late payments are computed using due_date vs payment_date from the source accounting data.

Payment Performance & Timeliness

Payment behavior over the 18-month review period

Payment timing by category

Review period: 18 months

ANALYST NOTE

- Payment discipline experienced a temporary dip to 64 mid-period before recovering to 81 by the end of the review period.



■ On-Time (within terms) **90%** (410) ■ Late 1-29 days **10%** (45) ■ Late 30+ days **0%** (0)

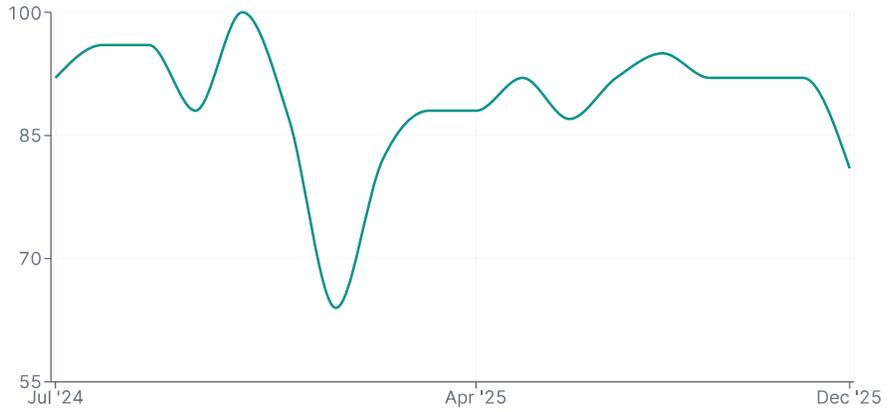
Based on 455 vendor payments; revenue excluded from scope.

Payment Discipline Trends

18-month period • Charts cover full reporting period.

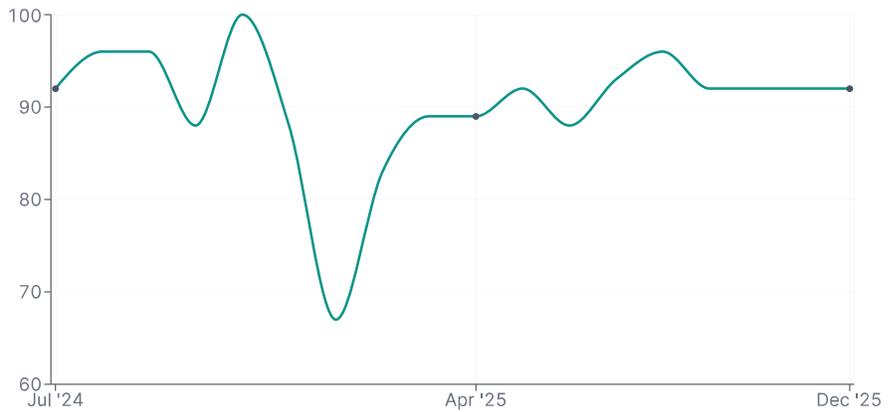
Payment behavior over the period.

Payment Discipline Index Trend



Start 92 → End 81. Volatility: 36.

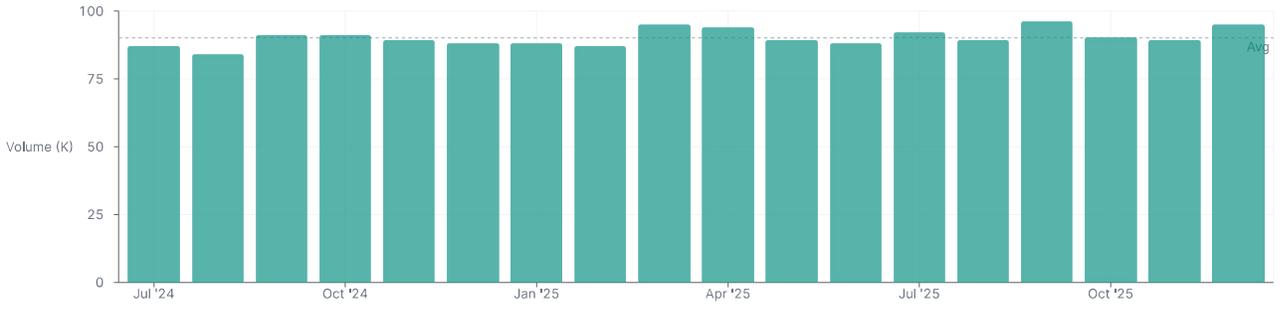
Monthly On-Time Rate (%)



Range 67–100%. Supports consistency view for underwriting.

Monthly Payment Volume (\$K)

Average monthly volume \$90,111; low in Aug '24, high in Sep '25.



SUPPORTING REFERENCE MATERIAL

Vendor Payment History

Supporting detail for the review period. For reference only.

CATEGORY	VENDOR	PAYMENTS	VOLUME	ON-TIME %	LATE
Marketing — \$15,578.00 total — 1 vendor					
Marketing	Shine Dental Marketing	12	\$15,578.00	67%	4 · max 12d
Lab services — \$29,737.00 total — 2 vendors					
Lab services	Labcorp	18	\$13,616.00	72%	5 · max 10d
Lab services	Quest Diagnostics	18	\$16,121.00	83%	3 · max 18d
Medical supplies — \$219,600.00 total — 6 vendors					
Medical supplies	Mckesson Medical	9	\$17,195.00	56%	4 · max 12d
Medical supplies	Benco Dental	18	\$31,897.00	78%	4 · max 12d
Medical supplies	Patterson Dental	18	\$37,120.00	78%	4 · max 6d
Medical supplies	Henry Schein	18	\$44,700.00	78%	4 · max 8d
Medical supplies	Envista Holdings	18	\$27,471.00	94%	1 · max 10d
Medical supplies	Straumann	18	\$61,217.00	94%	1 · max 5d
Other Operating — \$71,319.00 total — 2 vendors					
Other Operating	Cleanmed Services	18	\$8,644.00	83%	3 · max 12d
Other Operating	Dental Associates Staffing	18	\$62,675.00	89%	2 · max 15d
Utilities — \$17,643.00 total — 2 vendors					
Utilities	Verizon Business	18	\$7,010.00	94%	1 · max 5d
Utilities	Duke Energy	18	\$10,633.00	94%	1 · max 15d
Equipment — \$141,255.00 total — 5 vendors					
Equipment	Planmeca Usa	18	\$17,640.00	89%	2 · max 6d
Equipment	Dentsply Sirona	18	\$29,700.00	94%	1 · max 5d
Equipment	Midmark Corporation	18	\$22,095.00	94%	1 · max 8d
Equipment	Carestream Dental	18	\$37,800.00	100%	0
Equipment	Kavo Kerr	18	\$34,020.00	100%	0
Software & IT — \$52,128.00 total — 3 vendors					
Software & IT	Kareo	18	\$10,800.00	100%	0
Software & IT	IT Solutions Pro	6	\$5,328.00	100%	0
Software & IT	Nextgen Healthcare	18	\$36,000.00	100%	0

Methodology & Data Quality

The following describes how this report was produced and its limitations.

Data Integrity Checks

- Duplicate detection
- Date validation (bill \leq due \leq payment)
- Monthly gap detection
- Vendor completeness
- Anomaly screening

Data Source

- Practice-provided accounting records (CSV)
- Credeity does not independently verify source data

Limitations

- Report reflects payment timing as recorded in the practice's system only
- Excludes off-system payments, verbal arrangements, and disputed invoices
- Findings are limited to observed, transaction-derived behavior
- PDI is a behavioral metric, not a credit score; use as one input among many

Methodology

- PDI: timeliness (40%), consistency (30%), critical obligations (30%)
- On-time = payment on or before due date
- Late = calendar days from due to payment
- This report does not constitute a lending or credit determination

Interpretation Scale

- PDI 85–100: Strong payment discipline
- PDI 70–84: Moderate timing variance
- PDI <70: Elevated timing risk

Thresholds from Credeity modeling; may be refined with peer data.

Flag Severity Definitions

- **Critical:** Tier 1 lates, payment 30+ days late, missing Tier 1 categories, tax delays
- **Warning:** Tier 1/2 on-time <90%, variance >25%, single-vendor share of Tier 2 spend >50%, or 3+ distinct vendors with late payments in the same calendar month
- **Informational:** Minor variance or timing shifts; not indicative of elevated risk

Prepared by Credeity
Independent Operational Payment Analysis

Credeity provides data and summaries from observed transaction history only and does not make credit decisions, lending recommendations, or guarantees.